



CHUKUNI
Communities Development Corporation

2017

Annual Report





CHUKUNI

Communities Development Corporation

MANDATE

“The goal of the Chukuni Communities Development Corporation is to help strengthen the economies of the Ear Falls, Red Lake and surrounding area by assisting entrepreneurs in the development or expansion of local small and medium-sized enterprises (SMES).”

MISSION STATEMENT

“The mission of the Chukuni Communities Development Corporation is to support the future and development of the Chukuni area by providing both organizations and individuals with services related to:

1. Strategic Planning
2. Facilitation, Promotion, Partnership and Co-ordination of Local Initiatives
3. Access to Capital
4. Business Support Services”

VISION STATEMENT

“The vision of the Chukuni Communities Development Corporation is for the Chukuni area to become a regional centre for Ontario’s far north and to achieve the economic, social and environmental prosperity and sustainability of the area through planning based upon the community’s values and needs.”



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Communities Development Corporation

2017 Board of Directors

Gary Ripley

Chair

John Whitton

Vice- Chair

Jim McCann

Treasurer

Ray Hall

Secretary

Dutchie Loman

Director

Stacey Fleming

Director

Rob Eady

Director

Sandy Middleton

Director

Fern Gaspar

Director



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2017 Business Development Committee

<i>Jim McCann</i>	<i>Chair</i>
<i>Gary Ripley</i>	<i>Member</i>
<i>John Whitton</i>	<i>Member</i>
<i>Dutchie Loman</i>	<i>Member</i>
<i>Bill Oshynko</i>	<i>Member</i>
<i>Toots Everley</i>	<i>Member</i>
<i>Ray Hall</i>	<i>Member</i>
<i>Bill Burdeney</i>	<i>Member</i>



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2017 Community Development Committee

Ray Hall

Member

Fern Gaspar

Member

Stacey Fleming

Member



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2017 CCDC Staff

Cathy Quesnel-Loessl

*Manager/Business
Development Coordinator*

Kim Riddell

Assistant Loans Officer

Stephanie Hall

Administrative Assistant



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Report of the Chair

For the Operating Year 2017

The Chukuni Communities Development Corporation continues to focus its efforts on four main service objectives: access to capital, business services and support, strategic community planning and community economic development.

2017 was a moderate year for the lending portfolio and by the end of the year the investment fund portfolio increased in value to just under 6.9 million dollars! As loan clients strengthen their businesses we are seeing a number of them re-financing with a financial institution and paying out their CCDC loans; exactly what the program was designed to do.

CCDC continues to increase its visibility throughout the service area and region through our staff and their involvement with various organizations. Our Manager Cathy Quesnel-Loessl is Vice Chair of the Northwestern Ontario Community Futures Network and sits on a few provincial committees and well as other more regionally focused committees.

I am very pleased to say that with the work of our knowledgeable staff and our volunteers, the Corporation remains a key player in the local economy. CCDC is well positioned to adjust its program delivery to meet the needs of our service area while still operating within the parameters of our funding agreement.



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Business Development:

The Business Development Committee manages a loan fund that has grown from \$1.5 million in 1989 to over \$6.8 million in 2017. The Committee had another successful year with the number of closed loans in 2017 reaching 8. The total dollar value of closed deals was \$697,000 with additional dollars leveraged totaling \$657,600. The loans disbursed during the year created and maintained 28 jobs in the service area.

A significant number of businesses have accessed CCDC's services over the years before moving on to a traditional financial institution; which is exactly what the program is designed to do. CCDC continues to see a number of clients successfully refinance their loans with other lenders. With the age of the portfolio, CCDC also had a number of loan clients naturally pay out their accounts.

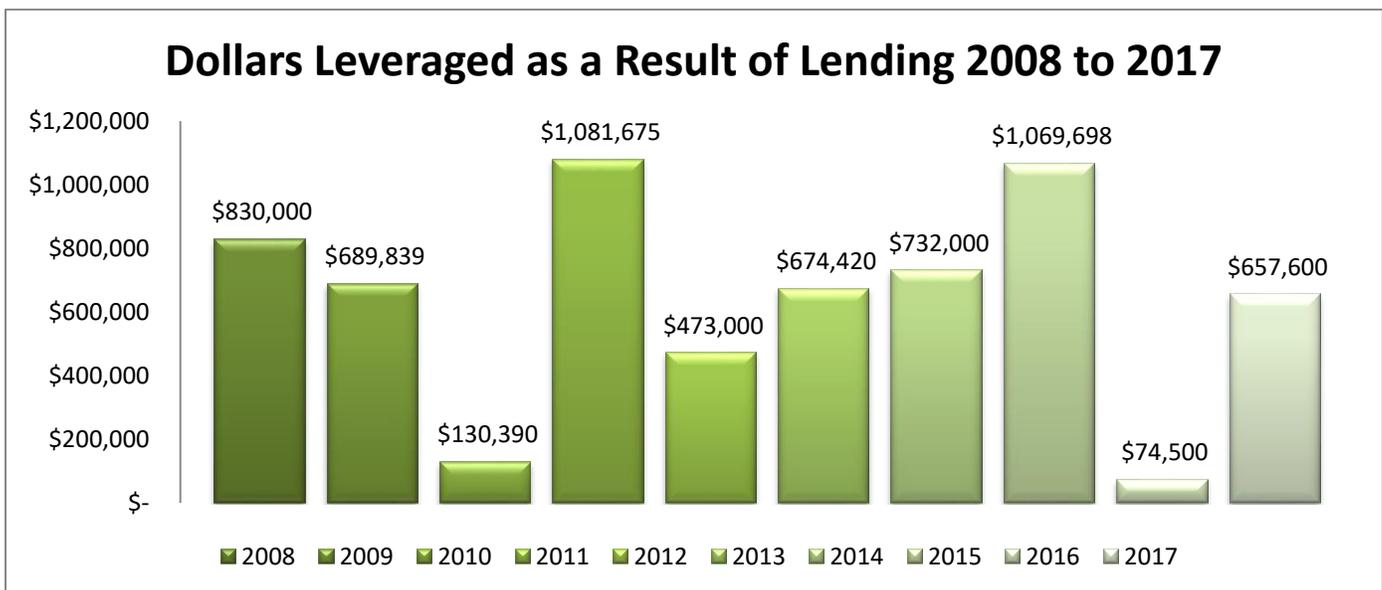
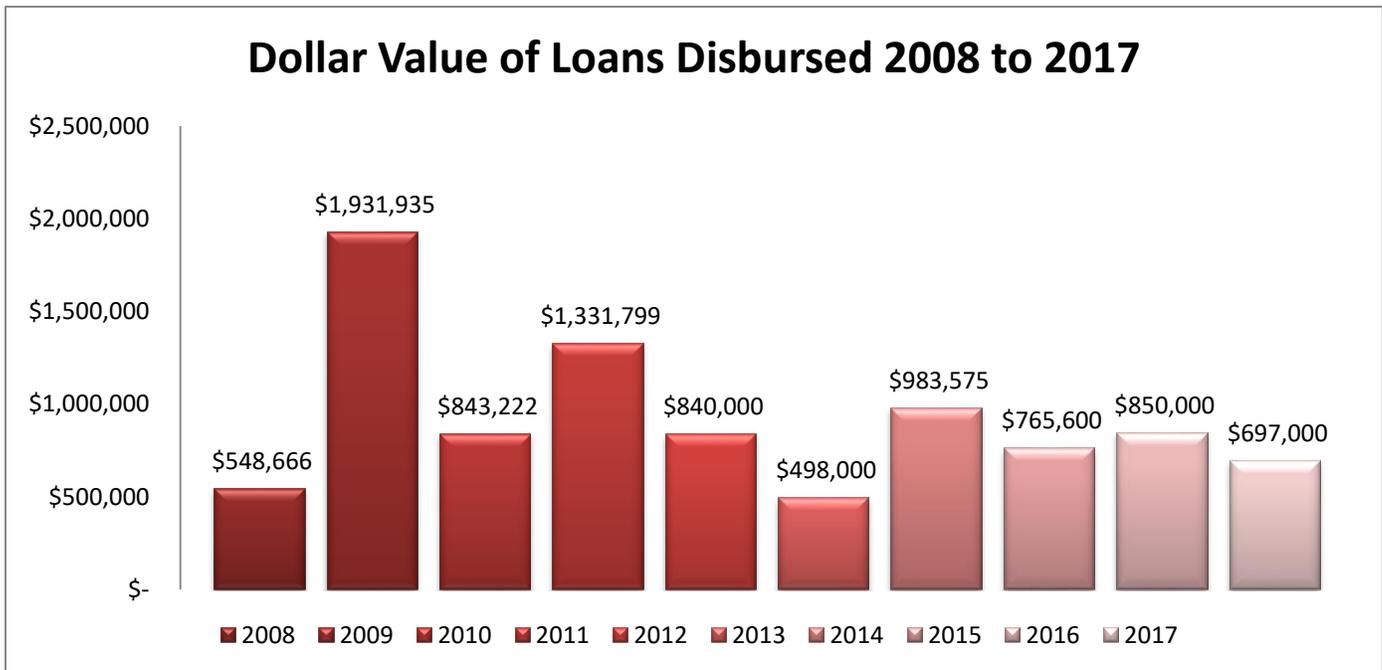
From the business counselling services in 2017, CCDC provided 73 general and in-depth counseling sessions.

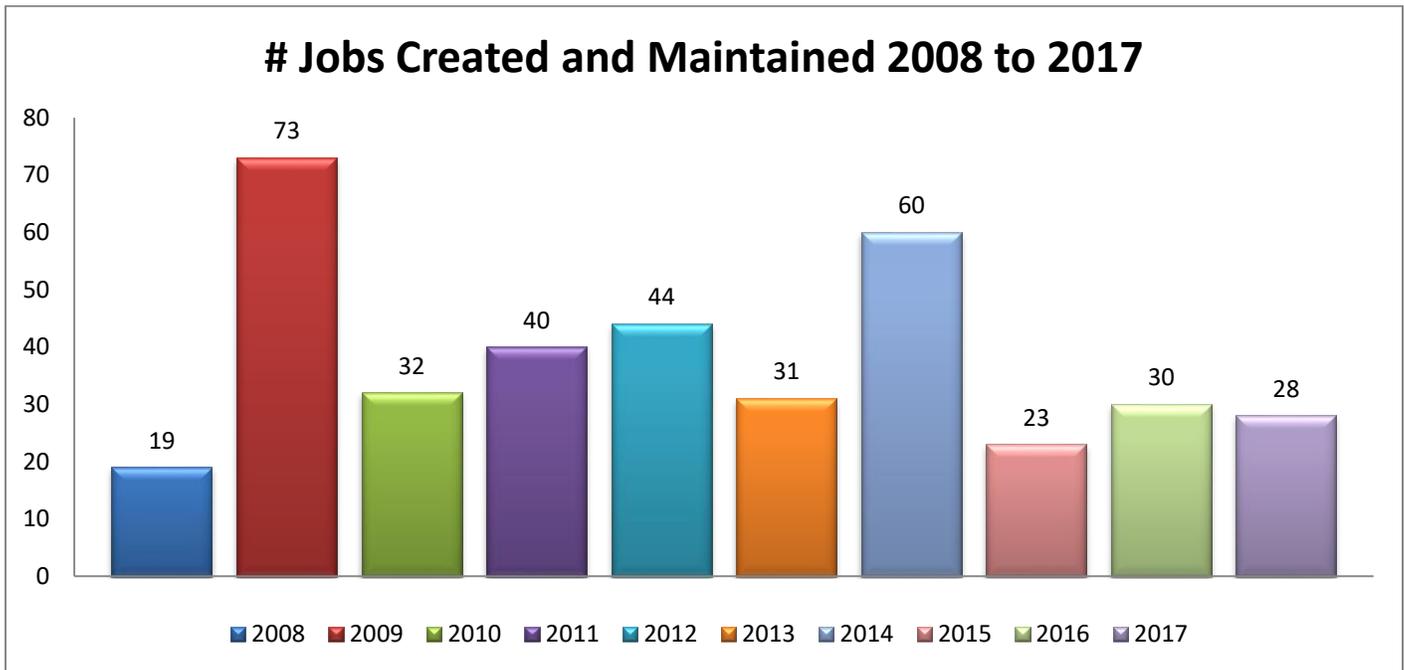
Investment Fund Overview for the year ended December 31, 2017

Loan Applications Received	10	\$1,097,000
Loan Applications Approved	9	\$947,000
Loans Advanced	8	\$697,000
Dollars leveraged		\$657,000
Total Number Mortgages Outstanding	8	\$688,820
Total Number of Term Loans	<u>25</u>	<u>\$2,162,613</u>
Total Outstanding	31	<u>\$2,851,433</u>



10 Year Lending Results 2008 to 2017





An analysis of the CFDCs economic impact and performance undertaken by the Conference Board of Canada shows that CFDCs have significant economic influence. In Ontario between 2009 and 2015 the CFDC lending program added approximately \$1.142 billion in new capital investment funds – creating an average of 22,600 person-years of employment over six years in Ontario. For each \$1 of direct lending by Ontario’s CFDCs, the real GDP is lifted by up to \$4.50 in Ontario.

Locally, during the same period (2009 to 2015), CCDC added approximately \$28,928,392 to the real GDP creating an average of 43 jobs a year in the Red Lake/Ear Falls District.

Further analysis reveals that during the past 10 years, CCDC has added approximately \$41,804,088 to the real GDP – creating on average 38 jobs a year in the Red Lake/Ear Falls District.

It is evident that the work of the CCDC Business Development Committee continues to have a significant impact on the Red Lake/Ear Falls economy.



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Community Development:

The Community Development Committee utilized the vision of supporting community economic development and working to improve the overall quality of life and sense of community well-being to help them create, revise and monitor its strategic directions, while guiding them in the development and maintenance of an overall direction. In order to realize the vision, the committee worked on four main strategies:

1. Market the community as a great place to live, work, play and stay
2. Encourage Youth Retention
3. Become a source of community data in order to facilitate planning and development
4. Work with other community partners to improve the quality of life and recreational opportunities.

Although the committee wasn't as active as in previous years, there was still work done that continued to increase awareness of the district through the MyRedLake website and Facebook page. These forms of marketing have been very successful with the website alone having in excess of 1 MILLION hits. During the first part of 2017, the Chukuni website and the MyRedLake website both received major overhauls and are now mobile friendly.

Workshops/Events:

CCDC was actively involved in the planning and running of the 2017 Red Lake Winter Carnival. With the expertise of the office staff in organizing and marketing, the event held over the Family Day weekend was a huge success. There were a total of 27 partners involved.

The office continued to hold the Home Based Business Trade Show in Red Lake as a semi-annual event. Each trade show had in excess of 30 exhibitors and



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more than 400 community members were in attendance. This event continues to build on its success and demonstrates that home based entrepreneurs play an integral part of building the area economy.

Another successful career fair was held for all public schools, the separate school and the high school. In its fifth year of being held outside of the high school, the event continues to grow and has developed a great deal of support from the business community. Our youth now have an opportunity to spend quality time discussing career options with local employers and see that they don't necessarily have to leave the area once they've completed their education.

CCDC held the third annual Chukuni Business Awards in 2017. This event acknowledged and recognized area entrepreneurs for the contributions that they make to the local economy.

During 2017, CCDC hosted a number of workshops, facilitated and participated in many community meetings and roundtable discussion as well as consulted with various organizations throughout our delivery area.



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Administration:

The Corporation continues to work on initiatives that will improve the quality of life in the Municipality of Red Lake and the Township of Ear Falls, to bring together community members and organizations and to generate possible solutions to common community problems. 2017 was the third year of our five year agreement with FedNor. The multi-year agreement allows the corporation to plan into the future and provides more stability for the organization. It also allows us the opportunity to work on large projects over a number of years.

The dedication and commitment of the CCDC Board of Directors and committee members is greatly appreciated. The members we have bring a wealth of knowledge, experience and expertise to the table and it is the dedication of these volunteers that continues to make CCDC the success that it is today.

As the Chair of the Board of Directors, I would like to thank our Manager, Cathy Quesnel-Loessl and her staff for their hard work.

Finally, I would like to thank FedNor who has continued to support and assist the Corporation throughout the year.

Respectfully submitted,

Gary Ripley, Chair
April 4, 2018



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2017 Projects & Goals

Youth Career Fair:

- Continue to expand on a more inclusive career fair for public school, separate school and high school students
- For students from grade 6 through high school

Marketing the Community as a Great Place to Live, Work, Play and Stay

- Develop an “Ultimate Guide” to the Red Lake/Ear Falls District
- Encourage community involvement
- Communicate more effectively with residents
- Encourage quality recruitment

Community Consultations:

- Keep district informed on key issues

Chukuni Business Awards:

- Recognize and acknowledge area entrepreneurs

Welcome Bag Program:

- Provide individuals/families who have moved to Red Lake with in-depth information on what the area has to offer

Red Lake Arts Council:

- Continue to provide assistance to complete organizational restructuring.

Home Based Business Trade Show (2 times per year)

- Trade show organized specifically for home based businesses in our catchment area

Broadband Project:

- Monitor progress of the project



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Office Location:

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- Find us on Twitter @ChukuniCFDC

